

# ToroChallenge™ Rules

January 2019

The ToroChallenge is a real-time simulated equities account where your trading is evaluated for the opportunity to get funded with our capital

Once you reach the Profit target along with the minimum amount of round trades without breaking any of the following rules, you will gain your Funded Account.

## Rules

1. Only trade allowed symbols intra-day, **No pre/post market orders.**
2. Traders need to **flat all positions before 15:57 EST.**
3. Do not reach or exceed the **Total Max Drawdown.**
4. Pick a handful of symbols that are most profitable for you to **trade consistently.**
5. **Respect the Daily Max Loss** as mentioned below.

## ToroChallenge Parameters

	Toro25	Toro50	Toro100
<b>Buying Power</b>	\$25,000	\$50,000	\$100,000
<b>Daily Max Loss</b>	\$200	\$300	\$500
<b>Account Max Drawdown</b>	\$1,000	\$2,000	\$3,000
<b>Round Trades</b>	200rt	200rt	200rt
<b>Profit Target</b>	\$1,500	\$3,000	\$6,000

## Reset

Traders can also choose to Reset their account at their own convenience which will reset their account balances and trading statistics to 0.

## Renewal

Traders can also carry forward their account balances when they renew their account regardless if it was positive or negative.

## Refunds

The initial subscription refund will be paid out to the trader once they request their first payout from their Funded Account.

# Funded Account Rules (Pro Trader)

January 2019

1. Traders must trade the **most profitable symbols from the ToroChallenge**.
2. Traders **need to build equity** within their account to create a “cushion” room before they can trade other symbols and increase their daily max loss.
3. If a trader reaches the **daily max loss for two consecutive days**, the daily max loss will be reduced to half for the following day.
4. If a trader has **three consecutive losing days**, they must go back to the ToroChallenge and prove themselves again at their own cost.
5. **Traders Responsibly**. The Trader is fully responsible for managing their positions. If the trader reaches 200% of their daily max loss in one day, they will need to prove themselves again in the ToroChallenge at their own cost.
6. Traders need to **flat all positions before 15:55 EST**.
7. **No overnight positions**.

**Max Loss/Equity Table**

	Live25	Live50	Live100
Starting Daily Max Loss	\$25	\$50	\$100
Equity Target “Cushion”	\$1,000	\$2,000	\$3,000
Total Max Loss with Equity Target	\$100	\$200	\$300
Day-to-Day Max Loss	10% of equity	10% of equity	10% of equity

**Buying Power Increase Table**

Starting BP	Account Equity “Cushion”	BP Increase to
\$100,000	\$15,000	\$150,000
\$150,000	\$25,000	\$250,000
\$250,000	\$35,000	\$500,000
\$500,000	\$60,000	\$750,000
\$750,000	\$90,000	\$1,000,000



## Funded Account Rules

### Payout

First payout will be sent out once a trader **reaches the Equity Target** or they request to withdraw from the Funded Trading program.

Net Profits /Month	Payout to trader
Less than \$5,000	50%
\$5,000 to 10,000	70%
More than 10,000	85%
<u>Payout Cycle</u> Bi-weekly With end of the month adjustment	

### Software Cost:

Free

### Market Data

Exchanges Professional Market Data cost

### Routes:

NASDAQ, ARCA, BYZ, BZX, EDGGA, EDGX.

### Trading fees:

All pass through.

### Refunds

The initial subscription fee from the ToroChallenge once they request their first payout from their Funded Account.