



Toro Challenge™ Rules

January 2019

The Toro Challenge is a real-time simulated trading account, where your trading is evaluated for the opportunity to get a funded live trading account with our capital.

Once you reach the Profit target along with the minimum amount of round trades without breaking any of the following rules, you will gain your Funded Live Trading Account.

Rules:

1. **Only trade allowed symbols intra-day, No pre/post market orders**
2. **Traders need to flat all positions before 16:00 EST**
3. **Do not reach or exceed the Daily Max Loss**
4. **Do not reach or exceed the Total Max Drawdown**
5. **Reach the profit target within the minimum of round trades**

Toro Challenge Parameters

	Toro25	Toro50	Toro100
Buying Power	\$25,000	\$50,000	\$100,000
Max Share Size / Symbol	300 shares / symbol	500 shares / symbol	1000 shares / symbol
Daily Max Loss	\$200	\$300	\$500
Account Max Drawdown	\$1,000	\$2,000	\$3,000
Round Trades	200rt	200rt	200rt
Profit Target	\$1,500	\$3,000	\$6,000

Reset

Traders can also choose to reset their account at their own convenience, and that will reset their account balances and trading statistics to 0.

Renewal

Traders will carry forward their account balances if they renew their account **before or on** the expiration date. *(Free reset will be provided to the account upon renewal)*

Refunds

The initial Toro Challenge subscription refund, will be paid out to the trader, once they request their first payout from their Funded Live Account.

Funded Live Trading Account Rules

January 2019

1. Traders must trade the **most profitable symbols from the Toro Challenge**.
2. Traders **need to build equity** within their account to create a “cushion” room before they can trade other symbols, increase their daily max loss and the Buying Power.
3. If the trader reaches the **daily max loss for two consecutive days**, the daily max loss will be reduced to half for the following day.
4. If the trader reaches the **daily max loss for three consecutive days**, they must go back to the Toro Challenge and prove themselves again at their own cost.
5. **Trader’s Responsibly:** The Trader is fully responsible for managing their positions. If the trader reaches 200% of their daily max loss in one day, they will need to prove themselves again in the Toro Challenge at their own cost.
6. Traders need to **flat all positions before 15:55 EST**.
7. **No overnight positions.**

Max Loss/Equity Table

	Live25	Live50	Live100
Starting Daily Max Loss	\$25	\$50	\$100
Equity Target “Cushion”	\$1,000	\$2,000	\$3,000
Total Max Loss with Equity Target	\$100	\$200	\$300
Day-to-Day Max Loss	10% of equity	10% of equity	10% of equity

Buying Power Increase Table

Starting BP	Account Equity “Cushion”	BP Increase to
\$100,000	\$15,000	\$150,000
\$150,000	\$25,000	\$250,000
\$250,000	\$35,000	\$500,000
\$500,000	\$60,000	\$750,000
\$750,000	\$90,000	\$1,000,000



Funded Live Trading Account Rules

Payout

First payout will be sent out once a trader **reaches the Equity Target** or they request to withdraw from the Funded Trading account.

Net Profits /Month	Payout to trader
Less than \$5,000	50%
\$5,000 to 10,000	70%
More than 10,000	85%
<u>Payout Cycle</u> Bi-weekly With end of the month adjustment	

Software Cost:

Free

Market Data

Exchanges Professional Market Data cost

Routes:

NASDAQ, ARCA, BYZ, BZX, EDGGA, EDGX.

Trading fees:

All pass through.

Refunds

The initial subscription fee from the Toro Challenge once they request their first payout from their Funded Live Trading Account.